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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB EMPLOYEES PROVIDENT FUND

UNAUDITED FINANCIAL STATEMENTS
OF
ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

For the Period from July 01, 2023 to March 31, 2024

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
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ICB ASSET Management Company Limited

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at March 31, 2024

Particulars	Notes	31-Mar-2024 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments - at Market Value	03.00	54,71,92,288	67,10,43,890
Investments in Money Market (FDR)	04.00	5,00,00,000	6,00,00,000
Cash and Cash Equivalents	05.00	87,48,576	63,84,040
Other Current Assets	06.00	2,80,41,408	28,96,979
Total Assets		**63,39,82,271**	**74,03,24,909**
Equity and Liabilities			
A) Unit Holder's Equity		**46,79,29,683**	**57,51,47,741**
Unit Capital	07.00	75,00,00,000	75,00,00,000
Retained Earnings	08.00	2,09,48,611	2,91,37,384
Dividend Equalization Reserve	09.00	60,00,000	60,00,000
Unrealized Gain/(Loss) on Investments	10.00	(30,90,18,928)	(20,99,89,643)
B) Liabilities		**16,60,52,588**	**16,51,77,169**
Other Liabilities	11.00	15,40,09,427	14,90,09,426
Unclaimed/ Dividend Payable	12.00	26,00,956	35,39,265
Current Liabilities	13.00	94,42,205	1,26,28,477
Total Equity and Liabilities (A+B)		**63,39,82,271**	**74,03,24,909**
Net Asset Value (NAV) per unit of Tk. 10 each			
NAV-at Cost Value	14.00	**12.41**	**12.46**
NAV-at Market Value	15.00	**8.29**	**9.66**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Notes	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT	01.01.2024 to 31.03.2024 BDT	01.01.2023 to 31.03.2023 BDT
A) Income		**3,03,27,926**	**2,63,31,355**	**1,00,71,013**	**89,88,513**
Profit on Sale of Investments	16.00	57,68,251	32,73,956	17,69,702	8,53,235
Dividend from Investment in Securities	17.00	1,79,14,469	1,58,28,234	66,76,706	44,26,601
Interest on Bank Deposits and Bonds	18.00	66,44,577	72,29,165	16,23,976	37,08,677
Other Income		629	-	629	-
B) Expenses		**1,10,16,699**	**1,12,17,877**	**37,03,333**	**37,62,193**
Management Fee	19.00	82,45,342	83,51,993	26,53,477	27,26,407
Trustee Fee	20.00	5,62,500	5,62,500	1,87,500	1,87,500
Custodian Fee	21.00	5,11,143	5,14,857	1,55,436	1,99,406
BSEC Fee	22.00	4,66,454	5,32,212	1,14,032	1,85,021
Listing Fee	23.00	7,50,000	7,50,000	3,75,000	3,75,000
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	24.00	4,46,760	4,77,565	2,17,888	88,859
Profit Before Provision (A-B)		**1,93,11,227**	**1,51,13,478**	**63,67,679**	**52,26,320**
Provision for Marketable Investment		(50,00,000)	(45,00,000)	(50,00,000)	(45,00,000)
Profit for the Period		**1,43,11,227**	**1,06,13,478**	**13,67,679**	**7,26,320**
Other Comprehensive Income					
Unrealized Gain/(Loss) on Investments	03.02	(9,90,29,285)	(1,67,91,641)	(8,92,71,890)	51,22,485
Total Comprehensive Income		**(8,47,18,058)**	**(61,78,163)**	**(8,79,04,210)**	**58,48,805**
Earnings Per Unit (EPU)	25.00	**0.19**	**0.14**	**0.02**	**0.01**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at March 31, 2024

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**75,00,00,000**	**60,00,000**	**(20,99,89,643)**	**2,91,37,384**	**57,51,47,741**
Cash Dividend for FY 2022-23 (3%)	-	-	-	(2,25,00,000)	(2,25,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(9,90,29,285)		(9,90,29,285)
Profit for the period	-	-	-	1,43,11,227	1,43,11,227
Balance as at March 31, 2024	**75,00,00,000**	**60,00,000**	**(30,90,18,928)**	**2,09,48,611**	**46,79,29,683**

As at March 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**75,00,00,000**	**-**	**(19,28,12,218)**	**4,70,97,245**	**60,42,85,027**
Transfered to Dividend Equalization Reserve	-	60,00,000	-	(60,00,000)	-
Cash Dividend for FY 2021-22 (5%)	-	-	-	(3,75,00,000)	(3,75,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(1,67,91,641)	-	(1,67,91,641)
Profit for the period	-	-	-	1,06,13,478	1,06,13,478
Balance as at March 31, 2023	**75,00,00,000**	**60,00,000**	**(20,96,03,859)**	**1,42,10,723**	**56,06,06,864**

For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

Particulars	Notes	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	26.00	1,30,12,654	1,69,84,356
Interest Received on Bank Deposits and Bonds	27.00	61,99,229	70,43,331
Profit on Sale of Investments	16.00	57,68,251	32,73,956
Other Income		629	-
Payment of Fees & Expenses	28.00	(1,42,00,237)	(1,54,63,366)
Net Cash Generated from Operating Activities	31.00	**1,07,80,527**	**1,18,38,277**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	29.00	3,21,19,427	6,96,78,040
Purchase of Securities	30.00	(67,97,110)	(7,29,06,777)
Share Application Money		(2,39,80,000)	(46,85,000)
Refund of Share Application Money		36,80,000	46,85,000
Investment in New FDR		-	(7,00,00,000)
Encashment of FDR		1,00,00,000	8,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**1,50,22,318**	**67,71,263**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	12.00	(2,19,84,568)	(3,66,85,004)
Transferred to Capital Market Stabilization Fund (CMSF)		(14,53,741)	(9,91,288)
Net Cash Used in Financing Activities		**(2,34,38,309)**	**(3,76,76,292)**
Net Cash Increase/(Decrease) (A+B+C)		**23,64,535**	**(1,90,66,752)**
Cash and Cash Equivalents at the Beginning of the Period		63,84,040	3,01,63,389
Cash and Cash Equivalents at the End of the Period		**87,48,576**	**1,10,96,637**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**0.14**	**0.16**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to March 31, 2024

1.00 Legal Status and Nature of Business

The **ICB Employees Provident Mutual Fund One: Scheme one** (the Fund) was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on August 02, 2009 (Registration No: SEC/Mutual Fund/2009/12) under the Exchange Commission (Mutual Fund) Regulation, 2001. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to January 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules, 2020, Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with BSEC Mutual Fund Regulation, 2001(enclosure-2, Contents of Revenue Account), the unrealized loss will be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on March 31, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

2.02.05: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting Period

These financial statements cover 09 (Nine) months from July 01, 2023 to March 31, 2024.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

2.06 Provision for Unrealized Loss on Marketable Investment

2.06.01: In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.06.02: The entire amount of unrealized loss on investment in securities for the year has been recognized through other comprehensive income. In addition, a lump-sum provision of taka 50,00,000.00 has been provided in the statement of profit and loss to protect the future possible loss in the volatile market situation.

2.07 Investment Policy

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:
Total NAV = VA - LT
NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividentd Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at March 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to March 31, 2024;
- Statement Of Changes In Equity (Unaudited) As at March 31, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to March 31, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 16).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 17).

ICB Asset Management Company Ltd. Accounts Department

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.(Note: 18).

2.12 Management Fee

ICB Asset Management Company Ltd (IAMCL), the Management Company of the Fund is to be paid an annual Management Fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 19.

2.13 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme. The computation of trustee fee for the period is stated in Note 20.

2.14 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 21.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 22.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 23.

2.17 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on March 31, 2024 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting da

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only.

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

ICB Asset Management Company Ltd. Accounts Department

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.23 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.24 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024	30-Jun-2023
		BDT	BDT

03.00 Marketable Investments - at Market Value

		31-Mar-2024	30-Jun-2023
	Listed Shares, Bonds and Close-end Mutual Funds (N: 3.01)	54,71,92,288	67,10,43,890
	Investment in Non-listed Securities	-	-
		54,71,92,288	**67,10,43,890**

3.01 Sector-wise break up of Marketable Investment in Securities As at March 31, 2024 is as follows

Sector/category	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Difference Surplus/(Deficit)
MISCELLANEOUS	10,57,136	9,85,500	(71,636)
TELECOMMUNICATION	75,54,519	65,08,320	(10,46,199)
FUNDS	2,55,12,112	2,34,88,366	(20,23,746)
IT	47,71,901	36,21,250	(11,50,651)
CORPORATE BOND	3,53,85,000	3,28,12,450	(25,72,550)
TRAVEL AND LEISURE	88,88,628	35,81,601	(53,07,026)
PHARMACEUTICALS AND CHEMICAL	7,40,55,516	6,65,41,957	(75,13,559)
FOOD AND ALLIED PRODUCTS	8,49,01,281	7,36,35,950	(1,12,65,331)
BANKS	3,11,91,573	1,95,52,764	(1,16,38,809)
INSURANCE	4,32,89,026	3,12,21,637	(1,20,67,389)
CERAMIC INDUSTRY	3,87,66,786	2,27,74,601	(1,59,92,186)
SERVICES	2,55,80,529	72,85,896	(1,82,94,633)
CEMENT	7,04,32,338	4,62,29,756	(2,42,02,582)
TEXTILES	5,48,82,743	2,69,87,007	(2,78,95,735)
FUEL AND POWER	13,29,90,272	9,00,72,234	(4,29,18,038)
ENGINEERING	12,51,01,132	6,38,44,504	(6,12,56,628)
FINANCE AND LEASING	9,18,50,723	2,80,48,494	(6,38,02,230)
Total	**85,62,11,216**	**54,71,92,288**	**(30,90,18,928)**

Details of Marketable Investments are shown in "Annexure- A".

03.02 Calculation of Unrealized Gain/ (Loss) on Marketable Investments

	01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023
	BDT	BDT
Unrealized Gain/(Loss) as at July 01	(20,99,89,643)	(19,28,12,218)
Unrealized Gain/(Loss) as at March 31	(30,90,18,928)	(20,96,03,859)
Increase/ (Decrease)	**(9,90,29,285)**	**(1,67,91,641)**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

		31-Mar-2024	30-Jun-2023
		BDT	BDT

04.00 Investments in Money Market (FDR)

Name of the Bank and Branches	Instrument No.	31-Mar-2024	30-Jun-2023
Dhaka Bank Ltd., Kakrail Branch	307898	3,00,00,000	3,00,00,000
ICB Head Office	2260	2,00,00,000	2,00,00,000
First Security Islami Bank Limited, Dilkusha Branch	1682066	-	1,00,00,000
Total Fixed Deposit		**5,00,00,000**	**6,00,00,000**

05.00 Cash and Cash Equivalents

	31-Mar-2024	30-Jun-2023
STD Accounts (N:5.01)	60,06,350	23,80,914
Dividend Accounts (N:5.02)	27,42,226	40,03,126
Total	**87,48,576**	**63,84,040**

5.01 STD Accounts

Name of the Bank and Branches	Account no.	31-Mar-2024	30-Jun-2023
Jamuna Bank Ltd, Shantinagar Branch	120100001-8764	60,06,350	23,80,914
Sub Total		**60,06,350**	**23,80,914**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			31-Mar-2024	30-Jun-2023
				BDT	BDT
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank Ltd., Principal Branch	18-19	0100100222041	-	2,06,420
	IFIC Bank Ltd., Principal Branch	19-20	1061-500000355	-	16,31,617
	IFIC Bank Ltd., Principal Branch	20-21	0190216545041	12,99,887	12,74,158
	Dhaka Bank Ltd., Kakrail Branch	21-22	1061-500000708	9,10,789	8,90,930
	Brac Bank Ltd. Bijoy Nogor Branch	22-23	20530958-30001	5,31,550	-
	Sub Total			**27,42,226**	**40,03,126**
06.00	**Other Current Assets**				
	Dividend Receivable			60,35,297	11,33,482
	Securities and other Deposits (N: 6.01)			5,00,000	5,00,000
	Receivable from Broker House (ISTCL) Sale/Purchase Securities			0	5,00,000
	Advance and Prepayments (N:6.02)			2,03,00,000	2,734
	Interest Receivable (N:6.03)			12,06,111	7,60,763
	Total			**2,80,41,408**	**28,96,979**
6.01	**Securities and Other Deposits**				
	Security Money Tk.500,000 has Been Deposited to CDBL Account.			5,00,000	5,00,000
				5,00,000	**5,00,000**
6.02	**Advance and Prepayments**				
	BSEC fee paid advance			-	2,734
	Share application money			2,03,00,000	-
				2,03,00,000	**2,734**
6.03	**Interest Receivable**				
	Interest Receivable on Fixed Deposits			12,06,111	7,60,763
	Interest Receivable on Listed Bonds			-	-
	Total			**12,06,111**	**7,60,763**
07.00	**Unit capital**				
	Size of unit capital				
	7,50,00,000 Units of Taka 10 each.			**75,00,00,000**	**75,00,00,000**

Unit holding position

As at March 31, 2024, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at March 31, 2024			
Sponsor	10.00	75,00,000	7,50,00,000
Institutional investor	47.14	3,53,57,188	35,35,71,880
Foreign Investors	0.00	500	5,000
Public Investors	42.86	3,21,42,312	32,14,23,120
Total		**7,50,00,000**	**75,00,00,000**
As at June 30, 2023			
Sponsor	10.00	75,00,000	7,50,00,000
Institutional investor	40.80	3,06,00,000	30,60,00,000
Foreign Investors	-	-	-
Public Investors	49.20	3,69,00,000	36,90,00,000
Total		**7,50,00,000**	**75,00,00,000**

Notes	Particulars	31-Mar-2024	30-Jun-2023
08.00	**Retained Earnings**		
	Balance as at July 01	2,91,37,384	4,70,97,245
	Less: Cash Dividend	(2,25,00,000)	(3,75,00,000)
	Less: Dividend Equalization Reserve	-	(60,00,000)
		66,37,384	**35,97,245**
	Add: Profit for the Period	1,43,11,227	2,55,40,139
	Closing Balance	**2,09,48,611**	**2,91,37,384**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024 BDT	30-Jun-2023 BDT
09.00	**Dividend Equalization Reserve**		
	Balance as at July 01	60,00,000	-
	Add: Transfer From Retained Earnings	-	60,00,000
	Closing Balance	**60,00,000**	**60,00,000**
10.00	**Unrealized Gain/ (Loss) on Investments**		
	Balance as at July 01	(20,99,89,643)	(19,28,12,218)
	Add/(Less): for the Period	(9,90,29,285)	(1,71,77,425)
	Closing Balance	**(30,90,18,928)**	**(20,99,89,643)**
11.00	**Others Liabilities**		
	Provision for Investment in Securities (Others) (N:11.01)	14,96,37,775	14,46,37,775
	Provision for investment in Mutual Funds (N:11.02)	43,71,651	43,71,651
	Total	**15,40,09,427**	**14,90,09,426**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01	14,46,37,775	14,01,37,775
	Add: for this Period	50,00,000	45,00,000
	Closing Balance	**14,96,37,775**	**14,46,37,775**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01	43,71,651	43,71,651
	Add: for the Period	-	-
	Closing Balance	**43,71,651**	**43,71,651**
12.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	35,39,265	44,38,830
	Add: Dividend Declared during the period	2,25,00,000	3,75,00,000
	Less: Dividend Credited to Investors Account	(2,19,84,568)	(3,66,82,329)
	Less: Paid to Capital Market Stabilization Fund	(14,53,741)	(17,17,236)
	Closing Balance (N:12.01)	**26,00,956**	**35,39,265**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Mar-2024	30-Jun-2023
12.01	**Unclaimed/ Dividend Payable**	**Year**		
	Dividend Payable	19-20	-	14,53,741
	Dividend Payable	20-21	12,16,326	12,16,326
	Dividend Payable	21-22	8,69,198	8,69,198
	Dividend Payable	22-23	5,15,432	-
			26,00,956	**35,39,265**

Notes	Particulars	31-Mar-2024	30-Jun-2023
13.00	**Current Liabilities**		
	Annual Management Fee Payable to IAMCL	82,45,342	1,11,41,113
	Annual Trustee Fee Payable to ICB	1,87,500	7,50,000
	Custodian Fee Payable to ICB	5,11,143	6,96,364
	Annual Fee Payable to BSEC	4,63,720	-
	Audit Fee Payable	34,500	34,500
	CDBL Charge Payable	-	6,500
	Total	**94,42,205**	**1,26,28,477**
14.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment Considered at Cost Price)	94,30,01,199	95,03,14,553
	Less: Liabilities (N: 14.01)	1,20,43,161	1,61,67,742
	Net Asset Value	**93,09,58,038**	**93,41,46,811**
	Number of Units	7,50,00,000	7,50,00,000
	NAV Per Unit at Cost Value	**12.41**	**12.46**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Mar-2024	30-Jun-2023
		BDT	BDT
14.01	**Liabilities**		
	Unclaimed/ Dividend payable	26,00,956	35,39,265
	Current Liabilities	94,42,205	1,26,28,477
		1,20,43,161	**1,61,67,742**
15.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	63,39,82,271	74,03,24,909
	Less: Liabilities (N: 14.01)	1,20,43,161	1,61,67,742
	Net Asset Value	**62,19,39,110**	**72,41,57,167**
	Number of Units	7,50,00,000	7,50,00,000
	NAV Per Unit at Market Value	**8.29**	**9.66**

Notes	Particulars	01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023
		BDT	BDT
16.00	**Profit on Sale of Investments**	**57,68,251**	**32,73,956**
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
17.00	**Dividend Income from Investment in Securities**	**1,79,14,469**	**1,58,28,234**
18.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	1,73,332	9,72,611
	Interest on Fixed Deposits	31,29,098	30,12,005
	Interest on Listed Bond	33,42,147	32,44,550
		66,44,577	**72,29,165**
19.00	**Management Fee**		
	Management Fee for IAMCL (N:19.01)	**82,45,342**	**83,51,993**

19.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	27,08,08,89,413
Number of Week	39
Average NAV	**69,43,81,780**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	9,41,781
Exc. Tk. 5 crore and up to Tk. 25 crore	2.0	20,00,00,000	30,13,699
Exc. Tk. 25 crore and up to Tk. 50 crore	1.5	25,00,00,000	28,25,342
Exc. Taka 50 crore	1.0	19,43,81,780	14,64,520
Total		**69,43,81,780**	**82,45,342**

Notes	Particulars	01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023
20.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 20.01)	**5,62,500**	**5,62,500**

20.01 Calculation For the Period from July 01, 2023 to March 31, 2024

Particulars	Fee (BDT)
Size of the Fund	75,00,00,000
Percentage of Trusteeship Fee	0.10
Trustee Fee	**5,62,500**

Notes	Particulars	01.07.2023 to 31.03.2024	01.07.2022 to 31.03.2023
21.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 21.01)	**5,11,143**	**5,14,857**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT

21.01 **Calculation For the Period from July 01, 2023 to March 31, 2024**

Securities Value at the end of each month		
Total Listed (Average Closing market price on CSE & DSE)	5,64,58,38,388	
Total Non-Listed (Price made by AMC and Trustee)	-	
Tota Total Fixed Deposit	46,00,00,000	
Total Securities Value	**6,10,58,38,388**	
Number of month	9	
Monthly Average Securities Value	**67,84,26,488**	
Percentage of Safekeeping Fee	0.10	
Custodian Fee	**5,11,143**	

22.00 **BSEC Fee**

Annual Fee for BSEC (N: 22.01)	4,66,454	5,32,212

22.01 **Calculation For the Period from July 01, 2023 to March 31, 2024**

Particulars	**Fee (BDT)**
Net Asset Value (NAV) of the Fund	62,19,39,110
Percentage of Annual fee	0.10
Annual BSEC Fee	**4,66,454**

23.00 **Listing Fee**

Stock Exchange Listing Fee for DSE (N: 23.01)	3,75,000	3,75,000
Stock Exchange Listing Fee for CSE (N: 23.01)	3,75,000	3,75,000
	7,50,000	7,50,000

23.01 **Calculation For the Period from July 01, 2023 to March 31, 2024**

Particulars	**Fee (BDT)**
Capital of the Fund	75,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**3,75,000**

24.00 **Other operating expenses**

Printing & Stationary	27,888	35,057
Bank Charges	10,334	19,501
Excise Duty	81,650	1,55,150
Advertisement Expense	1,86,481	1,81,459
CDBL Fee & Connection charge	1,06,000	-
Dividend Distribution Expenses	-	50,929
CDBL Transection Charges	11,816	9,958
IPO Application Expenses	6,000	11,000
Entertainment Expenses	16,591	14,511
	4,46,760	4,77,565

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

25.00 **Earnings Per Unit for the period**

Profit for the Period (numerator)	1,43,11,227	1,06,13,478
Number of Units (denominator)	7,50,00,000	7,50,00,000
Earnings Per Unit (EPU)	**0.19**	**0.14**

N.B: Earnings Per Unit (EPU) has been increased due to increase in profit on sale of investment and Dividend Income than the previous Period.

26.00 **Dividend Received from Investment in Securities**

Dividend Income from Investment in Securities	1,79,14,469	1,58,28,234
Add: Previous Period Dividend Receivable	11,33,482	11,81,588
	1,90,47,951	**1,70,09,822**
Less: Current Period Dividend Receivable	(60,35,297)	(25,466)
	1,30,12,654	1,69,84,356

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
27.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	66,44,577	72,29,165
	Add: Previous Period Interest Receivable on FDR & Bonds	7,60,763	9,04,722
		74,05,340	**81,33,887**
	Less: Current Period Interest Receivable on FDR & Bonds	(12,06,111)	(10,90,556)
		61,99,229	**70,43,331**
28.00	**Payment of Fees & Expenses**		
	Total Expenses	1,10,16,699	1,12,17,877
	Add: Income Tax as Advance		18,34,225
	Add: Previous period Operating Expenses payable (N: 28.01)	1,26,25,743	1,24,01,576
		2,36,42,442	**2,54,53,678**
	Less: Current period Operating Expenses payable (N: 28.02)	(94,42,205)	(99,90,312)
		1,42,00,237	**1,54,63,366**
28.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,26,28,477	1,24,01,576
	Less: Advance Payment of Fees & Suspense's	(2,734)	-
		1,26,25,743	**1,24,01,576**
28.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	94,42,205	99,90,312
	Less: Advance Payment of Fees & Suspense's	-	-
		94,42,205	**99,90,312**
29.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	2,90,87,081	3,80,28,624
	Add: Bond Redemptions (ASPCL)	25,00,000	-
	Add: Adjustment of Shares (Zeal Bangla & ISN)	32,346	-
	Add: Previous period Receivable from Broker House (ISTCL)	5,00,000	3,21,49,416
		3,21,19,427	**7,01,78,040**
	Less: Current period Receivable from Broker House (ISTCL)	(0)	(5,00,000)
		3,21,19,427	**6,96,78,040**
30.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	55,68,550	7,27,60,587
	Add: Purchase from Pre-IPO Securities	12,28,560	1,46,190
	Add: Previous period payable to Broker House (ISTCL)	-	-
		67,97,110	**7,29,06,777**
	Less: Current period payable to Broker House (ISTCL)	-	-
		67,97,110	**7,29,06,777**
31.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit before Provision	1,93,11,227	1,51,13,478
	A) Operating Cash Flow Before Changes in Working Capital	**1,93,11,227**	**1,51,13,478**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 31.01)	(53,47,162)	(8,63,937)
	(Decrease)/Increase of Current Liabilities (N: 31.02)	(31,83,538)	(24,11,264)
	B) Changes	**(85,30,700)**	**(32,75,201)**
31.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	11,33,482	11,81,588
	Less: Income Tax as Advance		(18,34,225)
	Less: Current Period Dividend Receivable	(60,35,297)	(25,466)
		(49,01,814)	**(6,78,103)**
	Add: Previous Period Interest Receivable on FDR & Bonds	7,60,763	9,04,722
	Less: Current Period Interest Receivable on FDR & Bonds	(12,06,111)	(10,90,556)
		(53,47,162)	**(8,63,937)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
31.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Period Operating Expenses payable	1,26,25,743	1,24,01,576
	Less: Current Period Operating Expenses payable	(94,42,205)	(99,90,312)
		(31,83,538)	**(24,11,264)**
	Net Cash Generated from Operating Activities (A+B)	**1,07,80,527**	**1,18,38,277**
32.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	1,07,80,527	1,18,38,277
	Number of Units (denominator)	7,50,00,000	7,50,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.14**	**0.16**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to decrease in receive of profit and dividend income than the previous period.

Notes	Particulars	01.07.2023 to 31.03.2024 BDT	01.07.2022 to 31.03.2023 BDT
33.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	2,91,37,384	4,70,97,245
	Less: Cash Dividend	(2,25,00,000)	(3,75,00,000)
	Less: Transferd to Dividend Equalization Reserve	-	(60,00,000)
		66,37,384	**35,97,245**
	Add: Profit for the Period	1,43,11,227	1,06,13,478
		2,09,48,611	**1,42,10,723**
	Add: Dividend Equalization Reserve	60,00,000	60,00,000
		2,69,48,611	**2,02,10,723**
	Number of Units	7,50,00,000	7,50,00,000
	Profit Available for Distribution	**0.36**	**0.27**

34.00 Approval of the Financial Statements

The Trustee committee at the meeting held on April 28, 2024, approved the unaudited financial statements of the Fund for the period ended March 31, 2024, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: April 28, 2024

EMPLOYEES PROVIDENT MUTUAL FUND-1:SC

Print date: 06-Apr-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK PLC	297,730	37.38	11,129,132.23	9.30	9.20	9.25	2,754,002.50	-8,375,129.73	-0.01	1.30
2	BANK ASIA LTD	100,000	20.38	2,037,980.65	18.40	18.70	18.55	1,855,000.00	-182,980.65	0.00	0.24
3	EXIM BANK LIMITED	607,852	14.58	8,862,347.30	9.30	9.40	9.35	5,683,416.20	-3,178,931.10	0.00	1.04
4	ISLAMI BANK BANGLADESH PLC	53,384	33.14	1,769,028.30	32.60	32.30	32.45	1,732,310.80	-36,717.50	0.00	0.21
5	MERCANTILE BANK PLC	136,805	14.77	2,020,096.18	12.30	12.30	12.30	1,682,701.50	-337,394.68	0.00	0.24
6	NRB BANK LIMITED	100,000	10.00	1,000,000.00	10.20	10.10	10.15	1,015,000.00	15,000.00	0.00	0.12
7	PRIME BANK PLC	222,596	19.65	4,372,988.64	21.60	21.80	21.70	4,830,333.20	457,344.56	0.00	0.51
	Sector Total:	1,518,367		31,191,573.30				19,552,764.20	-11,638,809.10		3.64
	CEMENT										
8	HEIDELBERG CEMENT BANGLADESH LTD	36,676	457.18	16,767,398.32	224.90	215.00	219.95	8,066,886.20	-8,700,512.12	-0.01	1.96
9	LAFARGE HOLCIM BANGLADESH LIMITED	394,559	90.94	35,881,592.27	68.30	68.80	68.55	27,047,019.45	-8,834,572.82	0.00	4.19
10	MEGHNA CEMENT MILLS LTD.	39,167	201.65	7,898,096.00	75.90	79.00	77.45	3,033,484.15	-4,864,611.85	-0.01	0.92
11	PREMIER CEMENT MILLS PLC	131,957	74.91	9,885,251.34	61.50	61.00	61.25	8,082,366.25	-1,802,885.09	0.00	1.15
	Sector Total:	602,359		70,432,337.93				46,229,756.05	-24,202,581.88		8.23
	CERAMIC INDUSTRY										
12	RAK CERAMICS (BD) LIMITED	705,096	54.98	38,766,786.44	32.60	32.00	32.30	22,774,600.80	-15,992,185.64	0.00	4.53
	Sector Total:	705,096		38,766,786.44				22,774,600.80	-15,992,185.64		4.53
	CORPORATE BOND										
13	AIBL MUDARABA PERPETUAL BOND	2,584	5,000.00	12,920,000.00	4,450.0(	4,600.0(	4,525.00	11,692,600.00	-1,227,400.00	0.00	1.51
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	3,750.00	7,500,000.00	3,976.0(	3,825.0(	3,900.50	7,801,000.00	301,000.00	0.00	0.88
15	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	4,400.0(	4,500.0(	4,450.00	13,318,850.00	-1,646,150.00	0.00	1.75
	Sector Total:	7,577		35,385,000.00				32,812,450.00	-2,572,550.00		4.13
	ENGINEERING										
16	AFTAB AUTOMOBILES LIMITED	52,848	131.07	6,926,631.25	45.30	45.20	45.25	2,391,372.00	-4,535,259.25	-0.01	0.81
17	ANWAR GALVANIZING LTD.	10,000	195.19	1,951,867.50	156.00	154.00	155.00	1,550,000.00	-401,867.50	0.00	0.23
18	APPOLLO ISPAT COMPLEX LIMITED	466,510	13.48	6,289,418.53	5.00	5.00	5.00	2,332,550.00	-3,956,868.53	-0.01	0.73
19	ATLAS BANGLADESH LTD.	47,577	193.82	9,221,577.44	69.30	0.00	69.30	3,297,086.10	-5,924,491.34	-0.01	1.08
20	BSRM STEELS LIMITED	211,200	141.01	29,782,232.63	58.70	58.00	58.35	12,323,520.00	-17,458,712.63	-0.01	3.48
21	GOLDEN SON LTD.	295,000	25.16	7,423,664.26	21.70	21.70	21.70	6,401,500.00	-1,022,164.26	0.00	0.87
22	RUNNER AUTOMOBILES PLC	200,000	54.89	10,978,828.81	33.00	33.00	33.00	6,600,000.00	-4,378,828.81	0.00	1.28
23	S. ALAM COLD ROLLED STEELS LTD	1,179,164	44.55	52,526,911.83	24.70	24.40	24.55	28,948,476.20	-23,578,435.63	0.00	6.13
	Sector Total:	2,462,299		125,101,132.25				63,844,504.30	-61,256,627.95		14.61
	FINANCE AND LEASING										
24	BANGLADESH INDUSTRIAL FIN. CO. LTD.	149,493	29.05	4,342,628.38	6.40	7.00	6.70	1,001,603.10	-3,341,025.28	-0.01	0.51
25	DBH FINANCE PLC	174,227	66.45	11,577,410.32	40.80	41.40	41.10	7,160,729.70	-4,416,680.62	0.00	1.35
26	FIRST FINANCE LIMITED	104,814	23.45	2,458,257.76	4.30	4.70	4.50	471,663.00	-1,986,594.76	-0.01	0.29
27	IDLC FINANCE PLC	157,500	60.40	9,513,742.36	36.60	35.30	35.95	5,662,125.00	-3,851,617.36	0.00	1.11
28	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	371,128	60.59	22,487,866.48	5.40	5.10	5.25	1,948,422.00	-20,539,444.48	-0.01	2.63
29	ISLAMIC FINANCE & INVESTMENT LTD	420,804	33.39	14,051,628.59	13.60	13.20	13.40	5,638,773.60	-8,412,854.99	-0.01	1.64
30	PEOPLES LEASING AND FIN. SERVICES LTD	137,500	19.30	2,653,216.00	4.70	5.00	4.85	666,875.00	-1,986,341.00	-0.01	0.31
31	PREMIER LEASING & FINANCE LIMITED	976,526	17.63	17,219,223.53	4.90	5.30	5.10	4,980,282.60	-12,238,940.93	-0.01	2.01
32	PRIME FINANCE & INVESTMENT LTD.	62,412	120.92	7,546,749.84	8.00	8.60	8.30	518,019.60	-7,028,730.24	-0.01	0.88
	Sector Total:	2,554,404		91,850,723.26				28,048,493.60	-63,802,229.66		10.73
	FOOD AND ALLIED PRODUCT:										
33	BATBC LIMITED	162,000	476.46	77,185,734.78	403.80	403.40	403.60	65,383,200.00	-11,802,534.78	0.00	9.01
34	OLYMPIC INDUSTRIES LTD.	55,000	140.28	7,715,545.81	152.10	148.00	150.05	8,252,750.00	537,204.19	0.00	0.90
	Sector Total:	217,000		84,901,280.59				73,635,950.00	-11,265,330.59		9.92
	FUEL AND POWER										
35	JAMUNA OIL COMPANY LIMITED	65,161	184.78	12,040,609.22	173.30	173.00	173.15	11,282,627.15	-757,982.07	0.00	1.41

ICB Asset Management Company Ltd. Accounts Department

EMPLOYEES PROVIDENT MUTUAL FUND-1:SC

Print date: 06-Apr-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36 MEGHNA PETROLEUM LIMITED	105,000	204.53	21,475,164.67	198.60	198.30	198.45	20,837,250.00	-637,914.67	0.00	2.51
37 MJL BANGLADESH PLC	159,387	109.21	17,406,007.17	82.70	82.00	82.35	13,125,519.45	-4,280,487.72	0.00	2.03
38 POWER GRID CO. OF BANGLADESH LTD.	465,000	63.77	29,651,206.40	44.70	44.50	44.60	20,739,000.00	-8,912,206.40	0.00	3.46
39 SUMMIT POWER LIMITED	875,802	48.94	42,862,279.69	23.90	23.70	23.80	20,844,087.60	-22,018,192.09	-0.01	5.01
40 TITAS GAS TRANS. & DIST. CO. LTD.	125,000	76.44	9,555,004.58	26.10	25.80	25.95	3,243,750.00	-6,311,254.58	-0.01	1.12
Sector Total:	1,795,350		132,990,271.73				90,072,234.20	-42,918,037.53		15.53
FUNDS										
41 GREEN DELTA MUTUAL FUND	268,148	7.80	2,091,703.05	4.90	4.60	4.75	1,273,703.00	-818,000.05	0.00	0.24
42 L R GLOBAL BANGLADESH M F ONE	1,781,647	8.28	14,747,356.03	4.80	4.90	4.85	8,640,987.95	-6,106,368.08	0.00	1.72
43 NCCBL MUTUAL FUND-1	976,807	8.88	8,673,053.36	5.80	6.50	6.15	6,007,363.05	-2,665,690.31	0.00	1.01
Sector Total:	3,026,602		25,512,112.44				15,922,054.00	-9,590,058.44		2.98
INSURANCE										
44 DELTA LIFE INSURANCE COMPANY LTD	38,259	134.74	5,155,110.22	99.80	93.10	96.45	3,690,080.55	-1,465,029.67	0.00	0.60
45 GREEN DELTA INSURANCE LTD	153,831	79.71	12,262,330.43	57.00	57.50	57.25	8,806,824.75	-3,455,505.68	0.00	1.43
46 NITOL INSURANCE CO. LTD.	8,129	38.05	309,334.15	36.80	33.50	35.15	285,734.35	-23,599.80	0.00	0.04
47 PIONEER INSURANCE COMPANY LTD	50,000	68.35	3,417,707.35	60.40	61.00	60.70	3,035,000.00	-382,707.35	0.00	0.40
48 POPULAR LIFE INSURANCE CO. LTD	111,038	70.78	7,858,938.02	64.00	63.00	63.50	7,050,913.00	-808,025.02	0.00	0.92
49 PRAGATI INSURANCE LTD.	51,768	59.77	3,094,344.90	57.40	60.00	58.70	3,038,781.60	-55,563.30	0.00	0.36
50 PRIME ISLAMI LIFE INSURANCE LTD.	72,488	127.43	9,237,345.79	44.10	48.50	46.30	3,356,194.40	-5,881,151.39	-0.01	1.08
51 SENA KALYAN INSURANCE COMPANY LIMITED	39,280	49.74	1,953,915.09	49.70	50.00	49.85	1,958,108.00	4,192.91	0.00	0.23
Sector Total:	524,793		43,289,025.95				31,221,636.65	-12,067,389.30		5.06
IT										
52 AAMRA TECHNOLOGIES LIMITED	75,000	36.39	2,729,307.28	26.80	27.30	27.05	2,028,750.00	-700,557.28	0.00	0.32
53 eGENERATION LIMITED	50,000	40.85	2,042,593.75	31.80	31.90	31.85	1,592,500.00	-450,093.75	0.00	0.24
Sector Total:	125,000		4,771,901.03				3,621,250.00	-1,150,651.03		0.56
MISCELLANEOUS										
54 JMI HOSPITAL REQUISITE MANUFACTURING LTD	15,000	70.48	1,057,136.25	65.90	65.50	65.70	985,500.00	-71,636.25	0.00	0.12
Sector Total:	15,000		1,057,136.25				985,500.00	-71,636.25		0.12
PHARMACEUTICALS AND CHE										
55 ACME LABORATORIES LTD.	250,000	84.36	21,090,822.04	72.30	73.50	72.90	18,225,000.00	-2,865,822.04	0.00	2.46
56 RENATA PLC	10,700	1,220.94	13,064,111.09	776.00	0.00	776.00	8,303,200.00	-4,760,911.09	0.00	1.53
57 SQUARE PHARMACEUTICALS PLC	184,183	216.64	39,900,582.82	217.70	216.80	217.25	40,013,756.75	113,173.93	0.00	4.66
Sector Total:	444,883		74,055,515.95				66,541,956.75	-7,513,559.20		8.65
SERVICES										
58 SUMMIT ALLIANCE PORT LIMITED	272,880	93.74	25,580,528.94	27.00	26.40	26.70	7,285,896.00	-18,294,632.94	-0.01	2.99
Sector Total:	272,880		25,580,528.94				7,285,896.00	-18,294,632.94		2.99
TELECOMMUNICATION										
59 GRAMEEN PHONE LTD.	27,300	276.72	7,554,519.43	237.80	239.00	238.40	6,508,320.00	-1,046,199.43	0.00	0.88
Sector Total:	27,300		7,554,519.43				6,508,320.00	-1,046,199.43		0.88
TEXTILES										
60 EVINCE TEXTILES LIMITED	110,704	17.50	1,937,306.36	13.90	13.80	13.85	1,533,250.40	-404,055.96	0.00	0.23
61 FAMILYTEX (BD) LIMITED	1,125,414	8.74	9,841,218.48	3.70	3.70	3.70	4,164,031.80	-5,677,186.68	-0.01	1.15
62 FAREAST KNITTING & DYEING INDUSTRIES LTD	75,000	20.15	1,511,269.02	13.80	13.40	13.60	1,020,000.00	-491,269.02	0.00	0.18
63 R. N. SPINNING MILLS LIMITED	193,364	106.62	20,615,532.13	16.00	15.60	15.80	3,055,151.20	-17,560,380.93	-0.01	2.41
64 SQUARE TEXTILES PLC	300,000	50.46	15,138,426.45	50.10	51.50	50.80	15,240,000.00	101,573.55	0.00	1.77
65 TALLU SPINNING MILLS LTD.	278,109	21.00	5,838,990.09	7.00	7.20	7.10	1,974,573.90	-3,864,416.19	-0.01	0.68
Sector Total:	2,082,591		54,882,742.53				26,987,007.30	-27,895,735.23		6.41
TRAVEL AND LEISURE										
66 UNIQUE HOTEL & RESORTS PLC	60,398	71.54	4,320,791.82	59.10	59.50	59.30	3,581,601.40	-739,190.42	0.00	0.50
67 UNITED AIRWAYS (BD) LTD.	332,750	13.73	4,567,835.85	0.00	0.00	0.00	0.00	-4,567,835.85	-0.01	0.53
Sector Total:	393,148		8,888,627.67				3,581,601.40	-5,307,026.27		1.04

ICB Asset Management Company Ltd. Accounts Department

EMPLOYEES PROVIDENT MUTUAL FUND-1:SC

Print date: 06-Apr-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Listed Securities:	16,774,649		856,211,215.69				539,625,975.25	-316,585,240.44		100.0C

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0								

	No. of Shares	Total Cost	Total Market Value	Appreciation/Erosion
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	16,774,649	856,211,215.69	539,625,975.25	-316,585,240.44
Grand Total:	16,774,649	856,211,215.69	539,625,975.25	-316,585,240.44

ICB Asset Management Company Ltd. ★ Accounts Department

ICB EMPLOYEES PROVIDENT MUTUAL

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	NRB BANK LIMITED	15,384	92,841.00	10.00	185,681.03	31,841.03
2	PRIME BANK PLC	27,500	315,459.00	19.65	630,918.75	90,670.25
					Sub Total:	122,511.28
CERAMIC INDUSTRY						
3	MONNO CERAMIC INDUSTRIES LTD.	25	1,148.00	0.00	2,296.74	2,296.74
					Sub Total:	2,296.74
FOOD AND ALLIED PRODUCT!						
4	OLYMPIC INDUSTRIES LTD.	25,000	,878,351.00	140.28	3,756,701.30	249,633.80
					Sub Total:	249,633.80
FUNDS						
5	AIBL 1st ISLAMIC MUTUAL FUND	155,028	731,059.00	7.88	1,462,118.34	239,784.57
					Sub Total:	239,784.57
INSURANCE						
6	CENTRAL INSURANCE COMPANY LTD.	46,639	,416,440.00	39.05	2,832,879.05	1,011,598.12
7	DELTA LIFE INSURANCE COMPANY LTD	12,000	947,376.00	134.74	1,894,751.25	277,842.45
8	EASTERN INSURANCE COMPANY LTD	70,000	!,254,432.00	47.12	4,508,863.59	1,210,638.59
9	EASTLAND INSURANCE COMPANY LTD	75,000	,038,051.00	24.56	2,076,101.34	234,011.34
10	GREEN DELTA INSURANCE LTD	23,519	993,305.00	79.71	1,986,610.33	111,840.28
11	JANATA INSURANCE COMPANY LTD.	49,880	890,620.00	26.97	1,781,239.74	436,110.82
12	NITOL INSURANCE CO. LTD.	8,175	163,091.00	36.44	326,182.50	28,288.77
13	PIONEER INSURANCE COMPANY LTD	55,000	!,202,668.00	68.35	4,405,335.46	645,856.02
14	PRAGATI INSURANCE LTD.	52,191	,752,079.00	59.77	3,504,158.65	384,525.13
15	REPUBLIC INSURANCE COMPANY LTD.	73,459	,411,632.00	32.21	2,823,264.45	457,216.17
16	SENA KALYAN INSURANCE COMPANY LIM	10,000	268,826.00	49.74	537,652.50	40,219.50
17	SIKDER INSURANCE COMPANY LIMITED	7,472	183,724.00	10.00	367,448.68	292,728.68
					Sub Total:	5,130,875.87
TEXTILES						
18	EVINCE TEXTILES LIMITED	100,000	902,738.00	17.50	1,805,475.00	55,495.00
					Sub Total:	55,495.00
	Grand Total:	**806,272**			**34,887,678.70**	**5,800,597.26**

ICB Asset Management Company Ltd. Accounts Department